

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 7944**

**BILL NUMBER:** HB 1770

**NOTE PREPARED:** Jan 10, 2005

**BILL AMENDED:**

**SUBJECT:** Early learning trust fund.

**FIRST AUTHOR:** Rep. Bauer

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**      **GENERAL**  
**DEDICATED**  
**FEDERAL**

**IMPACT:** Pending

**Summary of Legislation:** Authorizes grants from the common school fund to enable school corporations to provide voluntary full day kindergarten programs and other early learning programs. Establishes an early learning trust fund and makes certain transfers and appropriations to that fund. Prohibits advances from the common school fund for school building construction, anticipated transfer tuition costs, and educational technology after June 30, 2005.

**Effective Date:** Upon passage; July

**Explanation of State Expenditures:** *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst: Chuck Mayfield, 317-232-4825.**